



Annual Account 2020

EUROPÄISCHES ZENTRUM FÜR PRESSE- UND MEDIENFREIHEIT, SCE mit
beschränkter Haftung, Leipzig

European Centre for Press and Media Freedom, SCE, Limited Liability, Leipzig

Bilanz zum 31.Dezember 2019
Balance sheet at December 31, 2019

Einführende Bemerkung:

Der Jahresabschluss 2020 des Europäischen Zentrums für Presse- und Medienfreiheit SCE mbH folgt dem System des Vorjahres. Es schlüsselt die Gewinn- und Verlustrechnung nach Aktivitäten auf. Das schafft ein höheres Maß an Transparenz: Es wird klarer, wofür Gelder eingenommen beziehungsweise ausgegeben wurden.

Zusätzlich haben wir eine Aufschlüsselung der sonstigen Vermögensgegenstände in den Anhang 2020 aufgenommen.

Introductory remarks:

The annual account 2020 of the European Centre for Press and Media Freedom follows the system of the previous year (2019). It splits the profit and loss account into activities. This ensures more transparency as it gives a detailed picture of how money was generated and spent. W

Additionally, we have added information on the "other assets" into the Notes 2020.

EUROPÄISCHES ZENTRUM FÜR PRESSE- UND MEDIENFREIHEIT, SCE mit beschränkter Haftung, Leipzig

Bilanz zum 31. Dezember 2020

<u>AKTIVA</u>	<u>31.12.2020</u>	<u>31.12.2019</u>	<u>PASSIVA</u>	<u>31.12.2020</u>	<u>31.12.2019</u>
	EUR	EUR		EUR	EUR
A: Ausstehende Einlagen	500,00	300,00	A: Eigenkapital:		
B: Umlaufvermögen:			Geschäftsguthaben		
Sonstige Vermögensgegenstände	18.123,00	175.640,00	Grundkapital (gezahlt 09.10.15)	30.000,00	30.000,00
Kassenbestand, Guthaben bei Kreditinstituten	192.643,62	40.579,67	weitere Geschäftsguthaben	4.100,00	3.800,00
C: Rechnungsabgrenzungsposten	-	-	Bilanzgewinn/-verlust	900,08	1.171,28
			B: Rückstellungen:		
			sonstige Rückstellungen	24.942,01	59.277,11
			C: Verbindlichkeiten:		
			sonstige Verbindlichkeiten	16.324,53	93.671,28
			D: Rechnungsabgrenzungsposten	135.000,00	28.600,00
	<u>211.266,62</u>	<u>216.519,67</u>		<u>211.266,62</u>	<u>216.519,67</u>

Gewinn- und Verlustrechnung für die Zeit vom 1. Januar bis 31. Dezember 2020

	<u>1.1.-31.12.2020</u>	<u>1.1.-31.12.2019</u>
	EUR	EUR
1. Erhaltene nicht steuerbare Zuschüsse		
Zuschüsse der EU	992.167,99	635.620,74
Zuschüsse von öffentlichen Fördern	399.478,47	318.464,77
Sonstige Zuschüsse	141.870,19	225.119,88
Zuwendungen Dritter	5.900,01	3.000,00
Erlöse eigene Aktivitäten	997,00	2.638,13
2. Personalaufwand:		
a. Gehälter	378.157,06	286.603,36
b. Freiberufliche Mitarbeiter	15.165,00	38.647,79
c. soziale Abgaben	167.750,92	142.358,95
3. Aufwendungen für Projekte		
Anteile Projektpartner EU	586.963,22	316.080,33
Anteile Projektpartner Ukraine RPDI	52.855,15	86.462,85
OSF	-	-
Journalist in Residence NED	41.079,80	39.980,52
AA Aktivitäten	5.923,35	15.515,65
Konferenzen	-	35.876,13
Plug-Ins und externe Teilnahme an Veranstaltungen	762,50	2.400,94
Feasibility Study	-	15.000,00
Mitgliederverwaltung und Gremien	-	-
Monitoring	12.789,87	4.500,00
Übersetzungen	5.190,94	6.616,89
Artikel und Pressebeiträge	1.347,58	1.376,40
Campaigns	-	2.925,59
Journalist in Residence EU	20.681,66	798,39
Legal Support EU	48.992,14	10.700,00
Legal Support FPU	13.966,16	44.160,00
Practical Support	12.953,90	1.900,00
Workshops	-	10.914,75
Fact Finding Missions und Advocacy Missions	308,95	19.145,57
Interessenvertretung	-	-
Legal Stories	3.000,00	932,35
Journalist in Exil (BKM- Freistaat)	116.472,50	30.940,48
4. sonstige betriebliche Aufwendungen	56.324,16	69.236,53
5. Jahresüberschuss / Jahresfehlbetrag	-	1.770,05
6. Vortrag aus dem Vorjahr	1.171,28	598,77
7. Bilanzgewinn / Bilanzverlust	<u>900,08</u>	<u>1.171,28</u>

Leipzig, den 18 Mai 2020

European Centre for Press and Media Freedom, SCE, Limited Liability, Leipzig

Balance sheet at December 31, 2020

<u>Assets</u>	31.12.2020	31.12.2019	<u>Liabilities</u>	31.12.2020	31.12.2019
	EUR	EUR		EUR	EUR
A: Subscribed capital unpaid	500,00	300,00	A: Shareholders' equity:		
			Credit balance		
B: Current assets:			Registered capital (paid 09.10.15)	30.000,00	30.000,00
Other assets	18.123,00	175.640,00	Other subscribed capital	4.100,00	3.800,00
Cash at bank and in hand	192.643,62	40.579,67	Accumulated profit/ loss	900,08	1.171,28
C: Prepaid expenses	-	-	B: Provisions:		
			other Provisions	24.942,01	59.277,11
			C. Creditors/ Liabilities:		
			other liabilities	16.324,53	93.671,28
			D. Deferred income	135.000,00	28.600,00
	<u>211.266,62</u>	<u>216.519,67</u>		<u>211.266,62</u>	<u>216.519,67</u>

Profit and Loss Account for the Period from January 1 to Dezember 31, 2019

	1.1.-31.12.2020	1.1.-31.12.2019
	EUR	EUR
1. Received non-taxable grants		
Grants of the EU	992.167,99	635.620,74
Grants of public donors	399.478,47	318.464,77
Other grants	141.870,19	225.119,88
Donations of third parties	5.900,01	3.000,00
Revenues own activities	997,00	2.638,13
2. Staff costs:		
a. Wages and salaries	378.157,06	286.603,36
b. Freelance employees	15.165,00	38.647,79
c. Social security and pension expenses	167.750,92	142.358,95
3. Expenditures for projects		
share project partner EU	586.963,22	316.080,33
share project partner Ukraine RPD1	52.855,15	86.462,85
OSF	-	-
Journalist in Residence NED	41.079,80	39.980,52
Foreign Affairs Activities	5.923,35	15.515,65
conferences	-	35.876,13
Plug-Ins and external events and participation	762,50	2.400,94
Feasibility Study	-	15.000,00
member management and boards	-	-
monitoring	12.789,87	4.500,00
translation	5.190,94	6.616,89
aricle and press materials	1.347,58	1.376,40
campaigns	-	2.925,59
Journalist in Residence EU	20.681,66	798,39
Legal Support EU	48.992,14	10.700,00
Legal Support FPU	13.966,16	44.160,00
Practical Support	12.953,90	1.900,00
Workshops	-	10.914,75
Fact Finding Missions and Advocay Missions	308,95	19.145,57
Lobbying	-	-
Legal Stories	3.000,00	932,35
Journalist in Exil (BKM- Freistaat)	116.472,50	30.940,48
4. Other operating charges	56.324,16	69.236,53
5. Profit or loss for the financial year	-	271,20
6. Balance carried forward	1.171,28	-
7. Accumulated profit	<u>900,08</u>	<u>1.171,28</u>

Leipzig, May 18, 2020

Notes to the Financial Statements 2020

Other assets

grants due for 2020	5.000,00
deposit up to one year	6.618,00
deposit bigger one year	6.505,00
	18.123,00

Other operating charges

travel costs employees	3.699,30
Rent	13.620,00
Legal- and consulting costs	1.025,27
Telephone + IT	10.870,99
PR materials	832,43
VAT for foreign services not deductable	3.724,50
other costs + stamp	767,82
Training for employees	2.187,53
bank fees	3.837,06
costs for membership administration/ boards	577,62
office supply	2.898,74
other administrative costs (mainly wage accounting)	8.662,00
Others < TEUR	3.620,90
	56.324,16

The project periods are not congruent to the financial year of ECPMF. In total about

There are no liabilities outside this statement.

Notes to the Financial Statements 2019

Other assets

other assets in line with 2019	5.405,84
grants due for 2019	160.432,63
deposit up to one year	3.296,53
deposit bigger one year	6.505,00
	175.640,00

Other operating charges

travel costs employees	21.538,17
Rent	10.020,00
Legal- and consulting costs	1.712,53
Telephone + IT	9.539,81
PR materials	2.015,81
VAT for foreign services not deductible	5.065,30
other costs + stamp	904,97
Training for employees	2.267,99
bank fees	3.421,14
costs for membership administration/ boards	2.707,84
office supply	3.305,80
Others < TEUR	6.737,17
	69.236,53

The project periods are not congruent to the financial year of ECPMF. In total about TEUR 100 are deferred for project costs after the financial year.

There are no liabilities outside this statement.

Explanation of the attached Annual Account and the finances 2020

The Annual Account 2020 shows a proper balance between income and expenditures, ending with the deficit of EUR 271.20.

As a not-for-profit co-operative, largely funded by public donors, the ECPMF is obliged to spend the received project funding in activities that are in line with the statutes and the grant agreements.

In first two months of 2020 ECPMF again faced a serious funding gap. Mid-January the SCE was notified that it won the call to implement the Media Freedom Rapid Response and, as a consortium partner, parts of the new IJ4EU programme. However, it took until the end of February to get the signed contracts. Both projects started 1 March.

Like in previous years, ECPMF had to build a financial bridge. Part of the costs were covered by ongoing programmes, another part by flexible contributions made by the Media Foundation of Sparkasse Leipzig and the City Leipzig. Still there was a dire need of budget. In this situation ECPMF's new fundraiser activated her contacts to Open Society Foundation (OSF) and managed to get an emergency funding of roughly 21,400 euros.

The highest expenditure ECPMF has are the payments to partners within the EU-projects. The second highest expenditure is personnel. Due to the acquisition of new projects the staff costs increased by around EUR 90,000 between 2019 to 2020. However, in the year 2020 the Centre was also able to provide more financial means via practical and legal support than ever.

The Corona pandemic had a severe impact on ECPMF's administration and financial planning. After March 2020 it was nearly impossible to travel and meet in person. All activities connected to conferences, meetings on the ground and traveling had to be revised and newly calculated. Because ECPMF was mostly in a co-ordinating position, especially for the Media Freedom Rapid Response, the workload increased substantially. All in all nine amendments and revised budgets had to be handed in to keep the projects funded by the European Commission, NED and the German Foreign Ministry, on track.

The relation between project-related and non-project-related financial means remained a challenge in 2020. Without flexible reserves it is hardly possible to buffer funding gaps and unforeseen expenditures.

To provide more transparency the office kept the detailed listing of expenditures in the following tables. This system was introduced 2019 for the first time. Some terms are explained here to enable a better understanding of the Annual Account 2020.

Term (Assets)

Explanation

Subscribed capital un paid

membership fees for the co-operative, that have not yet been paid. The office chases after the debtors!

Current assets/other assets

This number mainly expresses the outstanding re-ceipts for the EU-project in 2019.

Cash at bank

... shows the amount on our accounts at the end of the year

Term (Liabilities)

Explanation

Shareholders' equity: regis-tered capital

30,000 euros is the minimum capital that the co-oper-ative has to have. This amount was provided by the Media Foundation of the Sparkasse Leipzig. The Foundation holds 300 shares in the co-operative. Ac-cording to the statutes, each member has one vote, no matter how many shares he or she possesses.

Other subscribed capital

The sum of the additional membership fees

Other provisions

The figure represents funding that has been received but not spent yet – and might have to be returned after the project period or spent according to the funding intention.

Liabilities

This item describes the obligation for payments that have to be made after 31 December – for instance for travel or salaries or other objectives that have been accumulated in 2019.

Deferred income

Technical item to describe funding that has been re-ceived but not yet spent and is expected to be spent on project related expenses